

FBT – provision of benefits by third parties

Do your employees receive a benefit from a third party? If so, you may need to pay FBT (fringe benefit tax). Our binding ruling BR Pub 14/10 tells you everything you need to know, and includes helpful examples to explain how the law applies in different situations.

Read binding ruling [BR Pub 14/10](#).

GST and games of chance

Are you involved in a non-profit group? At some stage you may hold a lottery, raffle, sweepstake or prize competition.

If you're registered for GST, you'll need to account for these games of chance in your GST returns. Essentially, you'll pay GST on any ticket sales less any cash prizes paid or payable.

You can find a full explanation of these rules in [QB 14/13](#).